Changes in UTI

† 2407. SHRIMATI SAVITA SHARDA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government are considering to bring about basic changes in Unit Trust of India;

(b) if so, whether Government have taken any action in this direction; and

(c) if so, the details thereof and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) to (c) Government announced a financial package for US-64 on 28.12.01. As a part of the financial package, UTI was asked to implement time-bound reforms based on the recommendations of the various expert Committees including Tarapore Committee. In this regard, appropriate action has been initiated by UTI and the Government.

Operation of banks without licences

† 2408. SHRI RAJNATH SINGH SURYA': Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that banks are operating without licence in the country;

(b) if so, whether Government would take steps against such banks;

(c) the reasons behind people dealing with such banks; and

(d) whether Government propose'fo take necessary steps to make people aware in this regard from time to time?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) According to Reserve Bank of India (RBI), 17 State Co-operative Banks, 294 District

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† Original notice of the question was received in Hindi.